

SENATE BILL 870

By Yarbro

AN ACT to amend Tennessee Code Annotated, Section 67-5-705, relative to property tax freeze for certain elderly persons.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-705, is amended by adding the following as a new subsection:

(i) If an applicant who is otherwise eligible for a property tax freeze under this section dies on or after January 1 of the tax year for which the property tax freeze is sought, but prior to the filing of the application or reapplication for the freeze, then the application or reapplication shall be approved for such tax year.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to any application submitted and received for any tax years beginning prior to, or on or after, such date.