

SENATE BILL 2460

By Roberts

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, Part 17, relative to professional
privilege tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1703, is amended by deleting subsections (a) and (b) and substituting instead the following:

(a)

(1) For purposes of this part, the tax year begins on June 1 of each year and ends on May 31 of the following year. The privilege tax established by this part is due and payable on June 1 of each tax year. Taxes paid after June 1 are delinquent.

(2) For any tax year ending on or before May 31, 2018, the privilege tax imposed by this part shall be four hundred dollars (\$400).

(3) For any tax year ending on or after May 31, 2019, the privilege tax imposed by this part shall be:

(A) Two hundred dollars (\$200) for persons subject to tax pursuant to § 67-4-1702 and whose license or registration is on active status; and

(B) One hundred dollars (\$100) for persons subject to tax pursuant to § 67-4-1702 and whose license or registration is on inactive status.

(b) Any person who is licensed or registered for two (2) or more professions taxed pursuant to this part shall not be required to pay more than one (1) tax in an

amount set by subsection (a). If the person has at least one (1) active license or registration and at least one (1) inactive license or registration, the person shall be required to only pay the tax in the amount set by subdivision (a)(3)(B).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.