

SENATE BILL 2650

By Watson

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, to direct the Tennessee advisory commission on intergovernmental relations to conduct a study on governmental property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. The Tennessee advisory commission on intergovernmental relations (TACIR) is directed to perform a study of, and determine the amounts of, nontax-producing properties held by state and local governments. This study must be conducted from TACIR's existing resources. On or before March 1, 2019, TACIR shall report its findings and recommendations to the finance, ways and means committees of the senate and the house of representatives, the fiscal review committee of the general assembly, and the office of legislative budget analysis. The report shall include recommendations as to the highest and best uses of the properties and ways for making the properties productive.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.