

SENATE BILL 1607

By Massey

AN ACT to amend Tennessee Code Annotated, Title 13,
Chapter 20, relative to redevelopment projects.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 13-20-202(a)(4)(G), is amended by deleting the subdivision and substituting instead the following:

(G) Take all other necessary actions designed to further the goals and local objectives articulated in the redevelopment plan or urban renewal plan, including, but not limited to, the assistance, undertaking, or development of projects that promote affordable rental housing, including mixed-income rental housing, primarily for persons of low and moderate income, as determined by the board of commissioners of the authority. The authority may exercise all powers with respect to such projects in the same manner as mixed-finance projects for persons of low income as provided in part 1 of this chapter.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.