

SENATE BILL 2144

By Johnson

AN ACT to amend Tennessee Code Annotated, Title 62,  
Chapter 39, Part 4, relative to real estate  
appraisal.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-39-409(b), is amended by deleting the subsection and substituting the following:

(b) Each appraisal management company applying for registration shall certify to the commission that it has reviewed each person with an ownership interest in the appraisal management company and that no person with an ownership interest in the appraisal management company has had an appraiser license or certificate to act as an appraiser refused, denied, cancelled, revoked, or surrendered in lieu of a pending revocation.

SECTION 2. Tennessee Code Annotated, Section 62-39-424(a), is amended by deleting the language "Except within the first thirty (30) days after an appraiser is first added to the appraiser panel of an appraisal management company, an" and substituting the word "An".

SECTION 3. This act shall take effect July 1, 2020, the public welfare requiring it.