

SENATE BILL 2235

By Yager

AN ACT to amend Tennessee Code Annotated, Title 26
and Title 30, relative to property exemptions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-301(a), is amended by deleting "five thousand dollars (\$5,000)" wherever it appears and substituting instead "thirty-five thousand dollars (\$35,000)", and by deleting "seven thousand five hundred dollars (\$7,500)" and substituting instead "fifty-two thousand five hundred dollars (\$52,500)".

SECTION 2. Tennessee Code Annotated, Section 26-2-301, is amended by deleting subsections (e) and (f).

SECTION 3. Tennessee Code Annotated, Section 26-2-304, is amended by deleting "five thousand dollars (\$5,000)" and substituting instead "thirty-five thousand dollars (\$35,000)".

SECTION 4. Tennessee Code Annotated, Section 26-2-309, is amended by deleting "five thousand dollars (\$5,000)" wherever it appears and substituting instead "thirty-five thousand dollars (\$35,000)".

SECTION 5. Tennessee Code Annotated, Section 30-2-209, is amended by deleting "five thousand dollars (\$5,000)" wherever it appears and substituting instead "thirty-five thousand dollars (\$35,000)".

SECTION 6. This act shall take effect January 1, 2021, the public welfare requiring it.